

Higher Education Emergency Relief Fund Report (HEERF 2-CRRSAA/ARP) – Emergency Financial Aid Grants to Students

June 30, 2021

Illinois Media School- OPEID 031018 (Chicago/Lombard Campuses):

Section 314 of CRRSA (Pub. L. 116-260) directs institutions receiving funds under section 314 to submit (in a time and manner required by the Secretary) a report to the Secretary describing the use of funds distributed from HEERF. The reporting requirements are intended to ensure that the statutory requirements describe below are met for (1) the CRRSAA and ARP (a)(1) Student Grant Programs, and (2) CRRSAA and ARP (a)(4) Student Grant Programs.

Section 314(d)(5) of CRRSAA requires that an institution receiving funding under section 314(a)(1) provide the same amount in financial aid grants to students from the new CRRSAA funds that it was required or which it would have been required to provide under its original Coronavirus Aid, Relief, and Economic Security Act (CARES Act) Student Portion award. The ARP, with some changes, is a continuation of the CRRSAA programs. Under the ARP (a)(1) program, as authorized under section 2003 of the ARP.

Under the CRRSAA and ARP (a)(1) programs, student portion funds must be used to provide financial aid grants to students (including students exclusively enrolled in distance education) which may be used for any component of the student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care), or child care. In making financial aid grants to students, an institution of higher education must prioritize grants to students with exceptional need, such as students who receive Pell Grants.

Our Institution acknowledges that it has signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, the applicable amount of funds designated under the CRRSAA and ARP (a)(4) programs to provide Emergency Financial Aid Grants to students.

The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students under the CRRSAA and ARP (a)(1) and (a)(4) programs is **\$348,712**.

The total amount of Emergency Financial Aid Grants distributed to students under the CRRSAA and ARP (a)(1) and (a)(4) programs as of the date of report submission is **\$200,000**.

The estimated total number of students at the institution that are eligible to receive Emergency Financial Aid Grants to students under the CRRSAA and ARP (a)(1) and (a)(4) programs is **450**.

The total number of students who have received an Emergency Financial Aid Grant to students under the CRRSAA and ARP (a)(1) and (a)(4) programs is **101**.

The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under CRRSAA and ARP (a)(1) and (a)(4) programs:

Illinois Media School's methodology for distributing the emergency financial aid grants to our students is based on a formula of exceptional need (based on a low expected family contribution and PELL Grant Status as determined by results from the FAFSA application). Based on this methodology, our funding model for the delivery of the emergency grants are as follows:

- Students that apply for the Emergency funds will receive a grant of \$2,000 (priority given to those students who demonstrate exceptional need, such as those receiving Pell grants). Funds will given on a first come first serve basis until all available funds run out.

Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants:

Any student that is eligible for the emergency funds must request/apply for the funds by completing the CRRSAA Emergency Funds Request Form located on our website, www.beonair.com or by requesting an electronic version of the form to mrosas@beonair.com to be sent via email. The funds awarded may only be used for eligible expenses related to the student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care), or child care.